

ADVISER PROFILE

Information about your Lifespan Adviser

This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 1 July 2021. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.

Lifespan has authorised its authorised representatives to provide this document to you.

Giant Financial Planning Pty Ltd

is a Corporate Authorised Representative (ASIC No.1289173) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)

Daniel George is an Authorised Representative (ASIC No.343470) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).

Office: 2059 Moggill Road, Kenmore, QLD 4069

Postal: PO Box 514, Kenmore, QLD, 4069

Tel: 07 3378 3949 (option 2)

Mobile: 0498 210 101

Email: daniel@giantfp.com.au

Your Adviser

Daniel George is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and a director of Giant Financial Planning Pty Ltd a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.

Your Adviser's Authorisations

Daniel is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation
- Margin Lending Facility

Giant Financial Planning and Daniel George are both registered with the Tax Practitioners Board.

This means that Daniel can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice.

Other Services

Daniel acts on behalf of Lifespan who is responsible for the advice given to you. However, he also operates a separate business under AFG Home Loans (Australian Credit Licence 411913) which does NOT involve Lifespan in any way. This includes: Giant Home Loans (ABN 11 649 956 025).

Therefore, Lifespan is NOT responsible for advice and work associated with products and services where he/she is not acting as an authorised representative of Lifespan.

In addition to the services provided under Lifespan as described above, Daniel also operates other businesses and provides additional services which do NOT involve Lifespan in any way. This includes: Giant Home Loans (ABN 11 649 956 025).

Lifespan is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Lifespan.

Your Adviser's Experience

Daniel has been providing professional financial advice and solutions to clients since 2009, after completing a Business degree in the United States and Advanced Diploma of Financial Services (FP) and Cert IV of Mortgage Broking. He is currently completing his Masters Degree in Financial Planning. His areas of expertise include budgeting and cash flow management, superannuation and retirement, wealth accumulation and wealth protection strategies.

Cost of Advisory Services

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Daniel will establish how he can assist you and gather the information required to prepare a financial plan.

Daniel will discuss the fee basis with you and agree on the method of charging prior to proceeding.

Payment will be either by way of a fee based on the funds under advice, insurance provider commission or as per invoiced. A fee for portfolio preparation or, if investment recommendations are not implemented, may also be charged. Ongoing advice that includes portfolio reviews will be charged as a fixed dollar amount as agreed between you and your adviser.

The basis for the fee for the SoA will be agreed upon with you before any advice is provided or costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

Fee Schedule

Preparation of Statement of Advice (SoA) (depending on complexity)	\$2,200 to \$16,500
Investment Portfolio Establishment	NA
Annual Portfolio Management & Review Annual Review Service	\$2,200 to \$8,800
Insurance Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

All fees include 10% GST.

All fees are payable to Lifespan. Lifespan retains 6% and pays Giant Financial Planning 94%. Daniel receives a salary and as a director of Giant Financial Planning and is entitled to a Director’s drawing and/or dividend if and when paid.

Fee Examples:

Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$3,300, of which \$198 is retained by Lifespan, \$3,102 is paid to Giant Financial Planning. If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual portfolio management & review fee may be \$3,300 per annum, of

which \$198 is retained by Lifespan, \$3,102 is paid to Giant Financial Planning.

Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$2,200 of which \$132 is retained by Lifespan, \$2,068 is paid to Giant Financial Planning.

Should you proceed with the advice, then the SoA fee may be waived. However, if the policy is cancelled in the first two years (‘responsibility period’) you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$59.40 is retained by Lifespan, \$930.60 is paid to Giant Financial Planning. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$19.80 is retained by Lifespan, \$310.20 is paid Giant Financial Planning and Daniel will receive a salary from Giant Financial Planning. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$29.70 is retained by Lifespan, \$465.30 is paid to Giant Financial Planning and Daniel will receive a salary from Giant Financial Planning. This commission has what is called a ‘responsibility period’ imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.